



GLOBAL STUDENT OUTREACH · CAMBODIA

Annual Report 2012

For the year ended December 31, 2012

Local registration: Recognized by the Royal Government of Cambodia as a locally registered Non-Governmental Organization since 2009. NGO Registration #1388.

Reporting basis: Management-prepared, cash basis. See Note 1 below.

Note 1 — Reporting basis. These financial statements are management-prepared by GSO's leadership team using the organization's operational records, financial accounts, and institutional memory. They have not been audited by an independent auditor. The statements present our work on a cash basis — income is recorded when received, expenses when paid. Where we have identified errors in our historical records during the preparation of these reports, we have corrected them and noted the correction. If you have questions about any specific figure, contact us at info@gsocambodia.org.

A note on the early years. During the 2011-2014 period, GSO was operationally managed by its two co-founders, Dustin Javorsky and Ho Nhean. Volunteers were hosted in homestays — primarily at Ho Nhean's home — with the co-founders personally coordinating all in-country logistics, from airport pickup to project delivery. This lean operational model is the foundation of the organization's low-overhead structure that continues today, and the reason every dollar reported in our financials went directly to programs.

Year in review

2012 marked an important transition for Global Student Outreach. The organization continued its free English-language programs and school support while beginning to generate project income through heavy equipment. The purchase of a Caterpillar E120B excavator — funded by the December 2011 Joanna Jacobson gift — created a practical foundation for lower-cost construction, pond development, land preparation, and future livelihood projects.

The year's operating budget was approximately \$83,000. A substantial portion of ordinary activity was supported through income generated by excavator work, supplemented by volunteer fees, private contributions, and founder support. The excavator was treated as a working asset: it reduced the cost of project implementation and allowed the organization to retain project proceeds for continued educational and community work.

Highlights

Measure	2012 result
Primary schools supported	6
Children reached	~1,100
Volunteers hosted (approximate, varying year to year)	40-60
Caterpillar excavator purchased (using Joanna Jacobson gift)	E120B, \$20,000
Locally sewn sport backpacks produced	1,100
Volunteer bungalows begun	4 (\$3,500 each)
Lodging cost during homestay period	\$0
Total support and revenue	\$83,000

Excavator as self-funded model

The Caterpillar E120B excavator was purchased in early 2012 using the \$20,000 Joanna Jacobson gift received in December 2011. The equipment was used for project development and income-generating work, including pond excavation, land preparation, drainage, transport-related support, and construction assistance. Excavator-generated project income became the largest source of 2012 operating support, accounting for approximately 48% of total revenue. Project profits were directed back into school programs, volunteer logistics, equipment operations, and community development — creating the self-funded model that continues to power GSO's operations today.

Statement of Activities

Item	Amount (USD)
Excavator-generated project income	\$40,000
Volunteer trips and participation fees	\$18,000
Private contributions	\$15,000
Founder contributions	\$10,000
Total support and revenue	\$83,000
Program services	\$70,950
Management and general	\$9,750
Communications and outreach	\$2,300
Total expenses	\$83,000
Change in net assets	\$0

Program-spending ratio: 85.5%.

Statement of Financial Position — December 31, 2012

Item	Amount (USD)
Cash and cash equivalents (carried over from 2011)	\$20,000
Excavator (Caterpillar E120B, at operating cost, no depreciation)	\$20,000
Total assets	\$40,000
Liabilities	\$0
Net assets without donor restrictions (carryover from 2011)	\$20,000
Total net assets	\$20,000

Note: The excavator was financed by the release of the \$20,000 restricted gift from 2011 (now converted to unrestricted net assets through purchase of the productive asset). Vehicles, equipment, and project assets are recorded at operating cost and not depreciated.