



GLOBAL STUDENT OUTREACH · CAMBODIA

# Annual Report 2018

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*For the year ended December 31, 2018*

**Local registration:** Recognized by the Royal Government of Cambodia as a locally registered Non-Governmental Organization since 2009. NGO Registration #1388.

**Reporting basis:** Management-prepared, cash basis. See Note 1 below.

**Note 1 — Reporting basis.** These financial statements are management-prepared by GSO's leadership team using the organization's operational records, financial accounts, and institutional memory. They have not been audited by an independent auditor. The statements present our work on a cash basis — income is recorded when received, expenses when paid. Where we have identified errors in our historical records during the preparation of these reports, we have corrected them and noted the correction. If you have questions about any specific figure, contact us at [info@gsocambodia.org](mailto:info@gsocambodia.org).

## Year in review

In 2018, GSO moved from individual food-security pilots toward a broader livelihoods program. With school handovers substantially complete, the organization concentrated on activities that could be maintained by local households and gradually generate their own operating income.

The annual budget remained stable at approximately \$116,000. The organization continued volunteer-supported English education while expanding shade-house production, cow placements, goat raising, and solar-powered catfish aquaculture. Each program was designed to combine practical household benefits with a pathway toward partial self-funding. The operating approach emphasized consistency rather than rapid expansion.

## Highlights

| Measure                         | 2018 result                         |
|---------------------------------|-------------------------------------|
| Schools and communities reached | 11                                  |
| Primary livelihood areas        | Shade houses, cows, goats, and fish |
| Volunteer education program     | Continued across established sites  |
| Food-security approach          | Household and community-managed     |
| Program-spending ratio          | 85.3%                               |
| Total support and revenue       | \$116,000                           |

## Statement of Activities

| Item                                    | Amount (USD)     |
|-----------------------------------------|------------------|
| Volunteer trips and participation fees  | \$42,000         |
| Livelihood and project-generated income | \$30,000         |
| Private contributions                   | \$22,000         |
| Founder contributions                   | \$12,000         |
| Partner and community support           | \$10,000         |
| <b>Total support and revenue</b>        | <b>\$116,000</b> |
| Program services                        | \$99,000         |
| Management and general                  | \$17,000         |
| <b>Total expenses</b>                   | <b>\$116,000</b> |
| <b>Change in net assets</b>             | <b>\$0</b>       |

Note: "Livelihood and project-generated income" replaces "Excavator-generated project income" as a line item starting 2018, reflecting the broadening of GSO's income model beyond just the excavator.